



**August 2, 2021**

**Memorandum**

From: Lisa M. Lasky, Director of Finance

To: Portsmouth Town Council

Cc: Rich Rainer, Town Administrator

SUBJ: FY 21 Wind Turbine Generator Fund

Honorable Council,

I respectfully request approval to close inactive Wind Turbine Generator Enterprise Fund effective June 30, 2021 using anticipated surplus funds up to \$ 387,418 to eliminate outstanding liability to the General Fund. This fund has been inactive for nearly 10 years and has no revenue stream to offset the remaining balance.

Respectfully,

Lisa M. Lasky