

MEMORANDUM OF UNDERSTANDING

TOWN OF PORTSMOUTH
AND CHURCH COMMUNITY HOUSING CORPORATION

REGARDING THE DEVELOPMENT AND USE OF THE FORMER COGGESHALL SCHOOL AND
ANNE HUTCHINSON SCHOOL FOR HOUSING

This Memorandum of Understanding (the "Memorandum") is made and entered into by and between the following parties:

- 1) The Town of Portsmouth
- 2) Church Community Housing Corporation

in regard to development of the Coggeshall and Anne Hutchinson School properties for housing and a senior center.

WHEREAS, The Town of Portsmouth owns the school properties which are currently vacant;
and

WHEREAS, The Town of Portsmouth has approached Church Community Housing Corporation to develop plans for the use of said properties for housing; and

WHEREAS, Church Community Housing Corporation is a non-profit corporation with the charter to provide decent affordable housing for low and moderate income individuals; and

WHEREAS, Church Community Housing Corporation is seeking grants to fund architectural and developmental expenses; and

NOW THEREFORE, the parties hereto enter into this Memorandum of Understanding in order to state the basic intentions and understandings of the parties for the potential development of the former school properties for housing, as well as the roles of the parties with respect thereto.

1. **Exploration of Funding Sources:** In order to facilitate the development of the school properties for housing, Church Community Housing Corporation will submit grant applications and seek other funding sources for architectural and development expenses. The Town of Portsmouth will join in any grant application and other funding applications.

2. At its sole cost and expense, Church Community Housing Corporation will hire such parties as may be necessary or beneficial to conduct such preliminary surveys and cost estimates as may be necessary in preparation for and completion of development of the school properties.

3. Town of Portsmouth will:

3.1. Cooperate and assist Church Community Housing Corporation with grant applications and funding requests.

3.2. Work solely with Grant Church Community Housing Corporation to prepare development plans for the school properties during the course of this Memorandum of Understanding.

IN WITNESS WHEREOF, the parties have caused this Memorandum of Understanding to be duly executed this day of February 2021.

TOWN OF PORTSMOUTH

by_____

Kevin M. Aguiar, Town Council President

CHURCH COMMUNITY HOUSING
CORPORATION

by_____