

## Town of Portsmouth

### Capital Improvement, Preservation, Recreation, and Quality of Life Bond

For many years different administration of Portsmouth have deferred maintenance on our needed infrastructure. Though our current administration has done a very good job including needed capital improvements in the operational budget, it needs a large infusion of dollars to make even the smallest dent. It is therefore my opinion that a bond should be placed before the voters for them to decide if they want to make the investment in their infrastructure. We have the Jacobs Report as well as some of my own research included here for cost estimates.

#### Preservation:

Sheep Pen \$49,913 (Jacobs Report)

Ice House \$56,096 (Jacobs Report)

#### Capital Improvement and Recreation:

Picnic Pavilion \$45,123 (Jacobs Report)

Kitchen \$47,799 (Jacobs Report)

#### Capital Improvement, Quality of Life and Recreation:

Senior Center Sprinklers: \$411,223 (Jacobs Report)

Senior Center Elevator: \$288,167 (Jacobs Report)

#### Quality of Life and Recreation:

Mount Hope Park Seawall \$51,000 (Town Staff Balance after DEM Grant and Allocated CIP Funds)

Improvements to Sandy Point Beach Facilities \$245,216 (Jacobs Report)

Island Park Playground Equipment: \$200,000 (GameTime)

Redwood Playground Equipment: \$200,000 (GameTime)

Portsmouth Playground Wooden (Composite) Playground Redesign and Construction \$200,000 (Contractor Estimate)

Coggeshall Playground and Picnic Area \$218,000 (GameTime)

Splash Pad \$150,000 (Town of Barrington)

The total of these projects is \$2,162,537 plus \$86,501.48(4%) would total \$2,249,038.48

I am aware we will need to include interest and seek information from our bond counsel. I am also painfully aware of the time sensitive nature of putting something on the November Ballot but these are important project for the citizens and they should have the final say.