

**TOWN OF PORTSMOUTH, RI
RESOLUTION #2020-07-27A**

**RESOLUTION AUTHORIZING TRANSFER AND CONVEYANCE
OF REAL PROPERTY**

WHEREAS: The Town of Portsmouth is the owner of certain real property known as 0413 Broadway, Portsmouth, Rhode Island, as more particularly described on the plat entitled "Plat of Prudence Park" and numbered as lots 824, 825, 826, and 827, together with all buildings and improvements located thereon (the "Property"), subject to a right of reversion should the Property cease to be used for educational purposes; and

WHEREAS: The Portsmouth School Department no longer occupies or uses the Property for public school purposes and the Town of Portsmouth has determined it to be surplus property; and

WHEREAS: The Prudence Island School Foundation, a Rhode Island nonprofit corporation, wishes to acquire, own, use and operate the Property for a school and other educational purposes;

WHEREAS: The Town of Portsmouth wishes to transfer and convey its interests in the Property to the Prudence Island School Foundation; and

WHEREAS: The Rhode Island General Assembly has enacted legislation authorizing and permitting the Town to exercise its discretion to give, grant, bargain, sell, transfer and/or convey the property to the Prudence Island School Foundation.

NOW, THEREFORE, BE IT RESOLVED, that the Town of Portsmouth shall transfer and convey any and all interest in the Property to the Prudence Island School Foundation; and

BE IT FURTHER RESOLVED, that Kevin M. Aguiar, as Town Council President, (hereinafter an "Authorized Signatory"), is authorized, empowered, and directed to execute, acknowledge, and deliver the Bargain and Sale Deed in the name of the Town of Portsmouth and any and all other documents in connection with the transfer of the Property to the Prudence Island School Foundation.

Adopted this 27th day of July, 2020.

Kevin M. Aguiar, President
Portsmouth Town Council

ATTEST: _____
Jennifer M. West, Town Clerk