

Town of Portsmouth
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JANUARY 27, 2020

TO: PORTSMOUTH TOWN COUNCIL

FROM: MATTHEW A. HELFAND - TAX ASSESSOR/COLLECTOR *MATH 1/27/2020*

For the 2020 Tax Roll, I would like to request the following update to amend Resolution # 2019-02-11 pursuant to the Town Ordinance entitled Exemption from Taxation of the Real Estate of Certain Income Eligible Senior Citizens. The increase in these figures is calculated according to the current CPI-U of (2.3%).

<u>IF YOUR INCOME IS:</u>		<u>YOUR EXEMPTION IS:</u>
(DEC. 2019)		<u>2020 TAX ROLL</u>
<u>CPI-U</u>	0 - \$10,121	85% of Assessed Value
(2.3%)	\$10,122 - \$12,614	75% of Assessed Value
	\$12,615 - \$15,107	65% of Assessed Value
	\$15,108 - \$17,602	55% of Assessed Value
	\$17,603 - \$20,094	45% of Assessed Value
	\$20,095 - \$22,592	35% of Assessed Value
	\$22,593 - \$25,082	25% of Assessed Value
	\$25,083 - \$27,580	15% of Assessed Value
	\$27,581 - \$29,871	10% of Assessed Value