

School Committee Resolution on Financial Literacy

WHEREAS: Every Rhode Islander deserves the opportunity to achieve financial security and;

WHEREAS: Thirty-six states guarantee access to personal financial education in their public-school curriculum, and it is time for Rhode Island to join them and;

WHEREAS: A decade after the most recent financial crisis, Rhode Islanders continue to struggle and;

WHEREAS: Rhode Island has the second highest student loan debt burden in the country, the ninth highest mortgage delinquency rate in the US, and continues to lag the nation and region in personal retirement savings and;

WHEREAS: Research shows that students who receive high-quality personal finance education in school are more likely to manage their finances effectively as adults, resulting in lower debt, higher credit scores and greater personal income and;

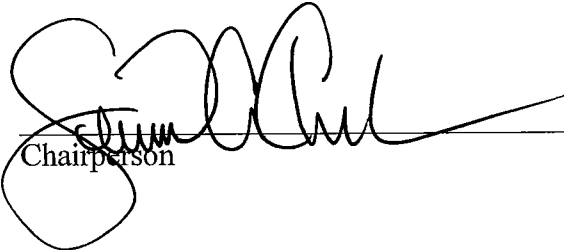
WHEREAS: Most high schools in Rhode Island already offer courses that include personal finance, but not all students have access to these important lessons and;

WHEREAS: 2019 – H 5033 and 2019 – S 112 will ensure that students have the opportunity to receive instruction in personal finance, while also directing the state Department of Education to provide educators with links to professional development and classroom resources to assist in this effort.

NOW, THEREFORE, BE IT RESOLVED: That the Pawtucket School Committee respectfully requests the Rhode Island General Assembly to support 2019 – H 5033 and 2019 – S 112.

RESOLVED: That a copy of this Resolution be forwarded to every Rhode Island Municipality, School Committee, State Senator, State Representative, and the Governor.

WHERETO: The following bear witness:


Chairperson

Date 4/30/19