



Portsmouth Concerned Citizens

February 19, 2019

Mr. Kevin Aguiar
President, Portsmouth Town Council
2200 East Main Rd.
Portsmouth, RI 02871

Dear President Aguiar,

Please place the following item on the agenda for the February 25, 2019 Council meeting:

Request Discussion/Action on the FY 2017 – 2019 budget and audit.

- a. Request the General Fund Unrestricted Fund Balance for the Town at the end of Fiscal Year 2017 – 2018.
- b. Request the School Department Fund Balance at the end of Fiscal Year 2017 – 2018.
- c. Request discussion of the Council Directed transfer of \$220,000 from FY 2017 – 2018 surplus funds to the Police Station Construction Project.

Respectfully,

Larry Fitzmorris

received
2/19/2019 11:32am JmWest

Back Up for Portsmouth Concerned Citizens Agenda item request of February 19, 2019

Agenda Item Request

- a. Request the General Fund Unrestricted Fund Balance for the Town at the end of Fiscal Year 2017 – 2018.

Discussion:

1. On page 23 of the FY 17 – 18 Audit presented to the Council by Hague, Sahady & Co. January 28, 2019 there is a commentary on the “Town’s General Fund Budgetary Highlights.” Is the figure used, \$527,374, the General Fund Unrestricted Fund Balance?

- b. Request the School Department Fund Balance for the end of Fiscal Year 2017 – 2018.

Discussion:

1. On page 23 of the FY 17 – 18 audit there is a discussion of the School Department Unrestricted Fund. Is the amount used, \$553,305, the end of fiscal year Fund Balance for the Department? Does this amount include funds that were transferred into other School Department Funds at the end of the fiscal year?

- c. Request discussion of the Council Directed transfer of \$220,000 from FY 2017 – 2018 surplus funds to the Police Station Construction Project.

Discussion:

1. At its December 10, 2018 meeting the Council directed the Administration to transfer \$220,000 in surplus funds from the FY 17 – 18 budget to the Police Station Construction Project.
2. At the meeting the FY 17 – 18 Surplus was estimated to be \$330,000.
3. Was this transfer of \$220,000 made and if so, where in the audit is it identified?